

NEWS RELEASE

BROOKFIELD INVESTMENTS CORPORATION ANNOUNCES 2012 FINANCIAL RESULTS

TORONTO, April 30, 2013 – Brookfield Investments Corporation reported net income of \$48 million, or \$0.95 per common share, for the year ended December 31, 2012 compared with \$70 million, or \$1.52 per common share, in 2011. The decrease in net income is primarily a result of a lower amount of valuation gains in the current year from the company's indirect investment in Canary Wharf Group plc, which is held through Brookfield Europe. This was partially offset by improved earnings from the company's forest product investments, which are benefitting from the ongoing U.S. housing recovery.

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Brookfield Investments Corporation holds investments in the property and forest products sectors, as well as a portfolio of preferred shares issued by companies within the Brookfield group. The common shares of Brookfield Investments Corporation are wholly owned by Brookfield Asset Management Inc., a global asset manager focused on property, power and infrastructure assets.

Derek Gorgi, Vice President and Chief Financial Officer, will be available at 416-363-9491 to answer any questions on the company's financial results.

CONSOLIDATED BALANCE SHEETS

	December 31 2012	December 31 2011
<i>(US\$ millions)</i>		
Assets		
Current assets		
Deposits receivable	\$ 180	\$ 243
Securities	224	217
Non-current assets		
Investments - Securities		
Brookfield Office Properties Inc.	943	866
Brookfield Residential Properties Inc.	245	44
Investments - Associates		
Brookfield Europe L.P.	502	465
Norbord Inc.	159	70
Western Forest Products Inc.	79	165
	\$ 2,332	\$ 2,070
Liabilities		
Current liabilities		
Accounts payable	\$ 1	\$ 2
Retractable preferred shares	1,142	1,125
Deferred taxes	58	55
Equity	1,131	888
	\$ 2,332	\$ 2,070

CONSOLIDATED STATEMENTS OF OPERATIONS

<i>Years ended December 31</i> <i>(US\$ millions, except per share amounts)</i>	2012	2011
Investment Income		
Equity accounted income	\$ 32	\$ 67
Disposition gain	8	—
Dividend and interest income	44	40
Foreign exchange (loss) income	(1)	3
	83	110
Expenses		
Interest	(29)	(30)
Net income before income taxes	54	80
Income tax expense	(6)	(10)
Net income	\$ 48	\$ 70
Net income per common share	\$ 0.95	\$ 1.52

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME (LOSS)

<i>Years ended December 31</i> <i>(US\$ millions)</i>	2012	2011
Net income	\$ 48	\$ 70
Other comprehensive income (loss)		
Foreign currency translation	26	4
Available-for-sale securities – fair value changes	174	(129)
Equity accounted other comprehensive (loss) income	(3)	3
Deferred income tax	(2)	—
	195	(122)
Comprehensive income (loss)	\$ 243	\$ (52)