**Brookfield** Investments Corporation
STOCK SYMBOL: BRN.PR.A (TSX Venture Exchange)

# NEWS RELEASE

## BROOKFIELD INVESTMENTS CORPORATION ANNOUNCES SECOND QUARTER FINANCIAL RESULTS

**TORONTO, August 29, 2013** – Brookfield Investments Corporation (the "company") reported $25 million of net income or $0.50 per common share for the three months ended June 30, 2013 compared with $9 million or $0.18 per common share for the same period in 2012. Net income increased by $18 million from higher pricing and increased volumes realized within the company's forest product investments, which are continuing to benefit from the U.S. housing recovery.

Comprehensive income, which consists of net income and other comprehensive income was a loss of $414 million compared to $9 million in the same period of the prior year. The current period included mark-to-market losses on the company's available-for-sale investments in Brookfield Property Partners L.P. and Brookfield Residential Properties Inc., as a result of a decrease in their respective share prices.

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Brookfield Investments Corporation holds investments in the property and forest products sectors, as well as a portfolio of preferred shares issued by companies within the Brookfield group. The common shares of Brookfield Investments Corporation are wholly owned by Brookfield Asset Management Inc. Brookfield Asset Management Inc. is a global alternative asset manager with over $175 billion in assets under management, has over 100-year history of owning and operating assets with a focus on property, renewable power, infrastructure and private equity and is co-listed on the New York and Toronto Stock Exchanges under the symbol BAM and BAM.A, respectively.

*Derek Gorgi, Vice President and Chief Financial Officer, will be available at 416-363-9491 to answer any questions on the company's financial results.*

## CONSOLIDATED BALANCE SHEETS

| *(US$ millions)* | *(unaudited)* **June 30 2013** | December 31 2012 |
|---|---|---|
| **Assets** | | |
| Current assets | | |
| Deposits receivable | **$ 161** | $ 180 |
| Securities | **158** | 224 |
| Investments – Securities | **–** | 943 |
| Non-current assets | | |
| Investments – Securities | **301** | 245 |
| Investments – Associates | **1,453** | 740 |
| | **$ 2,073** | $ 2,332 |
| **Liabilities** | | |
| Current liabilities | | |
| Accounts payable | **$ 4** | $ 1 |
| Retractable preferred shares | **1,109** | 1,142 |
| Deferred income tax liabilities | **18** | 58 |
| **Equity** | **942** | 1,131 |
| | **$ 2,073** | $ 2,322 |

## CONSOLIDATED STATEMENTS OF OPERATIONS

| *(unaudited)*<br>*(US$ millions, except per share amounts)* | Three months ended June 30 **2013** | 2012 | Six months ended June 30 **2013** | 2012 |
|---|---|---|---|---|
| **Investment Income** | | | | |
| Equity accounted income (loss) | **$ 30** | $ 4 | **$ 74** | $ (3) |
| Dividend and interest income | **3** | 10 | **14** | 21 |
| Foreign exchange income | **–** | 2 | **2** | 2 |
| | **33** | 16 | **90** | 20 |
| **Expenses** | | | | |
| Interest | **(8)** | (7) | **(15)** | (14) |
| Net income before income taxes | **25** | 9 | **75** | 6 |
| Income tax expense | **–** | – | **(4)** | — |
| **Net income** | **$ 25** | $ 9 | **$ 71** | $ 6 |
| **Net income per common share** | **$ 0.50** | $ 0.18 | **$ 1.42** | $ 0.12 |

## CONSOLIDATED STATEMENTS OF COMPREHENSIVE (LOSS) INCOME

| *(unaudited)*<br>*(US$ millions)* | Three months ended June 30 **2013** | 2012 | Six months ended June 30 **2013** | 2012 |
|---|---|---|---|---|
| Net income | **$ 25** | $ 9 | **$ 71** | $ 6 |
| Other comprehensive (loss) income | | | | |
| Items that may be reclassified to net income | | | | |
| Foreign currency translation | **(7)** | (11) | **(39)** | 6 |
| Available-for-sale securities – fair value changes | **(114)** | (1) | **(14)** | 122 |
| Equity accounted other comprehensive loss | **(358)** | (3) | **(360)** | (3) |
| Deferred income tax | **40** | (3) | **40** | (3) |
| | **(439)** | (18) | **(373)** | 122 |
| Comprehensive (loss) income | **$ (414)** | $ (9) | **$ (302)** | $ 128 |