

NEWS RELEASE

BROOKFIELD INVESTMENTS CORPORATION ANNOUNCES THIRD QUARTER FINANCIAL RESULTS

TORONTO, November 29, 2013 Brookfield Investments Corporation (the “company”) reported \$68 million of net income or \$1.37 per common share for the three months ended September 30, 2013 compared to \$23 million or \$0.47 per common share in the same period in 2012. Net income increased by \$45 million primarily due to \$52 million of disposition gains prior to deferred taxes, including a \$37 million gain on partial sale of the company's investment in Western Forest Products Inc. common shares.

Comprehensive income, which consists of net income and other comprehensive income was \$19 million compared to \$11 million in the same period of the prior year. Other comprehensive income was a \$49 million loss during the quarter, compared to a \$12 million loss in the 2012 quarter. The current period included mark-to-market losses on the company's indirectly held investments in Brookfield Property Partners L.P.

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Brookfield Investments Corporation holds investments in the property and forest products sectors, as well as a portfolio of preferred shares issued by companies within the Brookfield group. The common shares of Brookfield Investments Corporation are wholly owned by Brookfield Asset Management Inc. Brookfield Asset Management Inc. is a global alternative asset manager with over \$175 billion in assets under management, has over 100-year history of owning and operating assets with a focus on property, renewable power, infrastructure and private equity and is co-listed on the New York and Toronto Stock Exchanges under the symbol BAM and BAM.A, respectively.

Derek Gorgi, Vice President and Chief Financial Officer, will be available at 416-363-9491 to answer any questions on the company's financial results.

CONSOLIDATED BALANCE SHEETS

(US\$ millions)	(unaudited) September 30	December 31
	2013	2012
Assets		
Current assets		
Deposits receivable	\$ 447	\$ 180
Securities	46	224
Investments – Securities	–	943
Non-current assets		
Investments – Securities	316	245
Investments – Associates	1,291	740
	\$ 2,100	\$ 2,332
Liabilities		
Current liabilities		
Accounts payable	\$ 10	\$ 1
Retractable preferred shares	1,120	1,142
Deferred income tax liabilities	9	58
Equity	961	1,131
	\$ 2,100	\$ 2,322

CONSOLIDATED STATEMENTS OF OPERATIONS

(unaudited) (US\$ millions, except per share amounts)	Three months ended September 30		Nine months ended September 30	
	2013	2012	2013	2012
Investment Income				
Equity accounted income	\$ 25	\$ 23	\$ 99	\$ 20
Disposition gains	52	—	52	—
Dividend and interest income	3	11	17	32
Foreign exchange income (loss)	2	(3)	4	(1)
	82	31	172	51
Expenses				
Interest	(7)	(8)	(22)	(22)
Net income before income taxes	75	23	150	29
Income tax expense	(7)	—	(11)	—
Net income	\$ 68	\$ 23	\$ 139	\$ 29
Net income per common share	\$ 1.37	\$ 0.47	\$ 2.79	\$ 0.59

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME (LOSS)

(unaudited) (US\$ millions)	Three months ended September 30		Nine months ended September 30	
	2013	2012	2013	2012
Net income	\$ 68	\$ 23	\$ 139	\$ 29
Other comprehensive income (loss)				
Items that may be reclassified to net income				
Foreign currency translation	—	18	(39)	24
Available-for-sale securities – fair value changes	9	(28)	(5)	94
Equity accounted other comprehensive loss	(71)	(2)	(431)	(5)
Deferred income tax	13	—	53	(3)
	(49)	(12)	(422)	110
Comprehensive income (loss)	\$ 19	\$ 11	\$ (283)	\$ 139