

NEWS RELEASE

BROOKFIELD INVESTMENTS CORPORATION ANNOUNCES YEAR END 2014 FINANCIAL RESULTS

TORONTO, MARCH 31, 2015 Brookfield Investments Corporation (the “company”) reported net income of \$104 million or \$2.09 per common share for the year ended December 31, 2014 compared with \$223 million, or \$4.48 per common share in 2013. Net income decreased by \$119 million compared to the prior year due to a larger amount of disposition gains recorded in the prior year, the elimination of earnings from assets disposed and negative foreign currency revaluation of non-U.S. Dollar assets.

Comprehensive income, which consists of net income and other comprehensive income, was \$238 million in 2014, representing a \$238 million increase compared to 2013. Other comprehensive income was \$134 million during the year, compared to a loss of \$223 million in 2013, and includes unrealized gains on the company's direct and indirectly held investments compared to unrealized losses and negative currency revaluation in the prior year.

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Brookfield Investments Corporation holds investments in the property and forest products sectors, as well as a portfolio of preferred shares issued by companies within the Brookfield group. The common shares of Brookfield Investments Corporation are wholly owned by Brookfield Asset Management Inc. Brookfield Asset Management Inc. is a global alternative asset manager with approximately \$200 billion in assets under management, has over 100-year history of owning and operating assets with a focus on property, renewable power, infrastructure and private equity and is co-listed on the New York and Toronto Stock Exchanges under the symbol BAM and BAM.A, respectively.

Derek Gorgi, Vice President and Chief Financial Officer, will be available at 416-363-9491 to answer any questions on the company's financial results.

CONSOLIDATED BALANCE SHEETS

(US\$ millions)	December 31	December 31
	2014	2013
Assets		
Current assets		
Deposits receivable	\$ 599	\$ 442
Securities	40	44
Non-current assets		
Investments – Securities	436	484
Investments – Associates	1,564	1,438
	\$ 2,639	\$ 2,408
Liabilities		
Current liabilities		
Accounts payable and other	\$ 7	\$ 14
Retractable preferred shares	1,057	1,104
Loans payable	10	-
Deferred income tax	82	45
Equity	1,483	1,245
	\$ 2,639	\$ 2,408

CONSOLIDATED STATEMENTS OF OPERATIONS

<i>Years ended December 31 (US\$ millions, except per share amounts)</i>	2014	2013
Investment Income		
Equity accounted income	\$ 65	\$ 112
Dividend and interest income	24	27
Realized and unrealized gains	91	132
Foreign exchange loss	(30)	(2)
Interest expense	(29)	(29)
Income tax expense	(17)	(17)
Net income	\$ 104	\$ 223
Net income per common share	\$ 2.09	\$ 4.48

CONSOLIDATED STATEMENTS OF COMPREHENSIVE (LOSS) INCOME

<i>Years ended December 31 (US\$ millions)</i>	2014	2013
Net income	\$ 104	\$ 223
Other comprehensive income (loss)		
Foreign currency translation	(5)	(48)
Available-for-sale securities – fair value changes	(49)	(1)
Equity accounted other comprehensive income (loss)	216	(203)
Deferred income tax	(28)	29
	134	(223)
Comprehensive income	\$ 238	\$ —