Brookfield Investments Corporation
STOCK SYMBOL: BRN.PR.A (TSX Venture Exchange)

NEWS RELEASE

BROOKFIELD INVESTMENTS CORPORATION ANNOUNCES SECOND QUARTER 2015 FINANCIAL RESULTS

TORONTO, AUGUST 31, 2015 Brookfield Investments Corporation (the “company”) reported net income of $181 million or $3.64 per common share for the three months ended June 30, 2015, compared to $26 million or $0.53 per common share in the prior year quarter. Current quarter net income includes a $159 million increase in transactional gains and a consistent level of distributions and interest income in comparison to the prior year. Net income on a six-month basis was $183 million and $116 million in the current and prior year or $3.67 and $2.33 per share, respectively. The $67 million increase in net income on a six-month basis is primarily attributable to a higher level of transactional gains recognized in the current year.

Other comprehensive loss was $294 million during the quarter and $174 million on a year-to-date basis in 2015, compared to income of $87 million and a loss of $70 million in 2014, respectively. The current period reflects a decrease in market prices of the company’s investment portfolio relative to the prior year. Comprehensive income, which consists of net income and other comprehensive income, was a loss of $113 million for the three months ended June 30, 2015 compared to income of $113 million for the same period of 2014, reflecting the variations in net income and other comprehensive income discussed above.

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Brookfield Investments Corporation holds investments in the property and forest products sectors, as well as a portfolio of preferred shares issued by companies within the Brookfield group. The common shares of Brookfield Investments Corporation are wholly owned by Brookfield Asset Management Inc. Brookfield Asset Management Inc. is a global alternative asset manager with over $200 billion in assets under management, has more than a 100-year history of owning and operating assets with a focus on property, renewable energy, infrastructure and private equity and is co-listed on the New York and Toronto Stock Exchanges under the symbol BAM and BAM.A, respectively.

Derek Gorgi, Vice President and Chief Financial Officer, will be available at 416-363-9491 to answer any questions on the company’s financial results.

CONSOLIDATED BALANCE SHEETS

(US$ millions)	*(unaudited)* **June 30 2015**	December 31 2014
Assets		
Current assets		
Deposits receivable	**$ 298**	$ 599
Securities	**35**	40
Non-current assets		
Investments – Securities	**101**	107
Investments – Associates	**2,136**	1,893
	$ 2,570	$ 2,639
Liabilities		
Current liabilities		
Accounts payable and other	**$ 10**	$ 7
Loans payable	**13**	10
Retractable preferred shares	**1,022**	1,057
Deferred income taxes	**85**	82
Equity	**1,420**	1,483
	$ 2,570	$ 2,639

CONSOLIDATED STATEMENTS OF OPERATIONS

(unaudited)	Three months ended June 30		Six months ended June 30	
(US$ millions, except per share amounts)	**2015**	2014	**2015**	2014
Investment Income				
Equity accounted income	**$ 18**	$ 16	**$ 35**	$ 33
Dividend and interest income	**3**	7	**28**	13
Realized and unrealized gains	**164**	5	**164**	95
Foreign exchange income (loss)	**6**	10	**(24)**	—
Interest expense	**(7)**	(7)	**(14)**	(14)
Income tax expense	**(3)**	(5)	**(6)**	(11)
Net income	**$ 181**	$ 26	**$ 183**	$ 116
Net income per common share	**$ 3.64**	$ 0.53	**$ 3.67**	$ 2.33

CONSOLIDATED STATEMENTS OF COMPREHENSIVE (LOSS) INCOME

(unaudited)	Three months ended June 30		Six months ended June 30	
(US$ millions)	**2015**	2014	**2015**	2014
Net income	**$ 181**	$ 26	**$ 183**	$ 116
Other comprehensive (loss) income				
Foreign currency translation	**—**	—	**(2)**	(1)
Available-for-sale securities – fair value changes	**(165)**	(19)	**(170)**	(86)
Equity accounted other comprehensive (loss) income	**(148)**	108	**(2)**	5
Deferred income tax recovery (expense)	**19**	(2)	—	12
	(294)	87	**(174)**	(70)
Comprehensive (loss) income	**$ (113)**	$ 113	**$ 9**	$ 46